Preliminary Program

FRIDAY, MARCH 5TH

6:00 - 7:30 Opening Reception

SATURDAY, MARCH 6TH

Session 1 - Chair: Ron Giammarino (UBC)

7:00 - 7:50 a.m.
S. Viswanathan (Duke)
"Collateral and Capital Structure"
Joint with: Adriano A. Rampini (Duke)

Discussant: Tan Wang (UBC)

7:50 - 8:40 a.m.
Bo Becker (HBS)
"Equity-Debtholder Conflicts and Capital Structure"
Joint with: Per Strömberg (Swedish Institute for Financial Research)

Discussant: Michael Lemmon (Utah)

8:40 - 9:00 a.m. Coffee Break

Session 2 - Chair: Artur Raviv (Northwestern)

9:00 - 9:50 a.m.
Hao Zhou (Federal Reserve Board)
"Variance Risk Premia, Asset Predictability Puzzles, and Macroeconomic Uncertainty"

Discussant: Luca Benzoni (Federal Reserve Bank of Chicago)

9:50 - 10:40 a.m.
Eduardo Schwartz (UCLA)
"Towards a Common European Monetary Union Risk Free Rate"
Joint with: Sergio Mayordomo (Carlos III) and Juan Ignacio Peña (Carlos III)

Discussant: Glen Donaldson (UBC)

10:40 - 5:00 p.m. Break

Session 3 - Chair: Adlai Fisher (UBC)

5:00 - 5:50 p.m.
Todd A. Gormley (Wharton)
"Growing Out of Trouble? Managerial Responses to Risk of Corporate Liability"
Joint with: David Matsa (Northwestern)

Discussant: Dirk Jenter (Stanford)

5:50 - 6:40 p.m.
Vito Gala (LBS)
"Social Value of Information in a Levered Economy"
Joint with: Paolo F. Volpin (LBS)

Discussant: Nicolae Garleanu (Berkeley)

7:00 - 8:00 p.m. Reception

8:00 p.m. Conference Dinner

SUNDAY, MARCH 7TH

Session 4 - Chair: Michael Halling (Utah)

8:00 - 8:50 a.m.
Emil P. Iantchev (Syracuse)
"Asset Pricing Implications of Biologically-Based Non-Expected utility"

Discussant: Valery Polkovnichenko (UT Dallas)

8:50 - 9:40 a.m.
Shimon Kogan (UT Austin)
"Information Content of Public Firm Disclosures and the Sarbanes-Oxley Act"
Joint with: Bryan R. Routledge (CMU), Jacob S. Sagi (Vanderbilt), and Noah A. Smith (CMU)

Discussant: Chris Parsons (UNC)

9:40 - 10:00 a.m. Coffee Break

Session 5 - Chair: Murray Carlson (UBC)

10:00 - 10:50 a.m.
Hengjie Ai (Duke)
"Growth to Value: Option Exercise and the Cross-Section of Equity Returns"
Joint with: Dana Kiku (Wharton)

Discussant: Janice Eberly (Northwestern)

10:50 - 11:40 a.m.
Andrei Malenko (Stanford)
"Real Options Signaling Games with Applications to Corporate Finance"
Joint with: Steven R. Grenadier (Stanford)

Discussant: Felipe Aguerrevere (U of Alberta)

12:00 - 2:00 p.m. Farewell Lunch