Program

SATURDAY, MARCH 4TH, 2017

6:30 - 7:30 a.m. Breakfast

7:30 - 9:10 a.m.
Session 1 - Chair: Mark Grinblatt (UCLA)

The Lost Capital Asset Pricing Model (paper)
Daniel Andrei (UCLA), Julien Cujean (UCLA) and Mungo Wilson (University of Oxford)
Discussant: **Hanno Lustig (Stanford)**

Sectoral Labor Reallocation and Return Predictability (paper)
Esther Eiling (University of Amsterdam), Raymond Kan (University of Toronto) and **Ali Sharifkhani (University of Toronto)**
Discussant: **Alex David (University of Calgary)**

9:10 - 9:30 a.m. Coffee Break

9:30 - 10:20 a.m.
Session 2 – part 1 - Chair: Eduardo Schwartz (UCLA)

Bank deposits and the stock market (paper)
Leming Lin (University of Pittsburgh)
Discussant: **Isil Erel (The Ohio State University)**

10:20 - 3:30 p.m. Break
10:20 a.m. Boxed lunch (optional)
or Lunch (optional)
3:30 - 4:00 p.m. Coffee Break

4:00 - 4:50 p.m.
Session 2 – part 2 - Chair: Eduardo Schwartz (UCLA)

Low Interest Rates and Risk Taking: Evidence from Individual Investment Decisions (paper)
Yueran Ma (Harvard), Chen Lian (MIT) and Carmen Wang (Harvard)
Discussant: **Elena Asparouhova (University of Utah)**

4:50 - 5:00 a.m. Coffee Break

5:00 - 6:40 p.m.
Session 3 - Chair: Raymond Kan (University of Toronto)

Relative Performance Benchmarks: Do Boards Get it Right? (paper)
Paul Ma (University of Minnesota), Jee Eun Shin (Harvard) and Charles Wang (Harvard)
Discussant: **Vyacheslav Fos (Boston College)**

Strategic Default on Student Loans (paper)
Constantine Yannelis (New York University)
Discussant: **Jacopo Ponticelli (The University of Chicago)**

7:00 - 9:30 p.m. Conference Dinner

SUNDAY, MARCH 5TH, 2017

6:30 - 7:30 a.m. Breakfast

7:30 - 9:10 a.m.
Session 4 - Chair: Alfred Lehar (University of Calgary)

Relative Performance Banker Compensation and Systemic Risk (paper)
Rui Albuquerque (Boston College), Luis Cabral (New York University) and Jose Guedes (Catholic University of Portugal)
Discussant: **Uday Rajan (University of Michigan)**

Optimal Security Design under Asymmetric Information: A Robust Approach (paper)
Anton Tsoy (EIEF) and Andrey Malenko (MIT)
Discussant: **Christine Parlour (Berkeley)**

9:10 - 9:30 a.m. Coffee Break

9:30 - 11:10 a.m.
Session 5 - Chair: Nikolai Roussanov (Wharton)

Volatility Risk Pass-Through (paper)
Yang Liu (University of Pennsylvania), **Riccardo Colacito (UNC)**, Mariano Croce (UNC) and Ivan Shaliastovich (University of Wisconsin - Madison)
Discussant: **Andreas Stathopoulos (U. of Washington)**

Equilibrium Wealth Share Dynamics (paper)
Colin Ward (University of Minnesota), Ravi Bansal (Duke) and Amir Yaron (University of Pennsylvania)
Discussant: **Harjoat Bhamra (Imperial College London)**

11:10 a.m. Boxed lunch (optional)
11:10 - 1:30 p.m. Farewell lunch (optional)